

# Smooth Sailing U.S. Stock & Bond Rotation Index

[Morningstar F000016P7C]

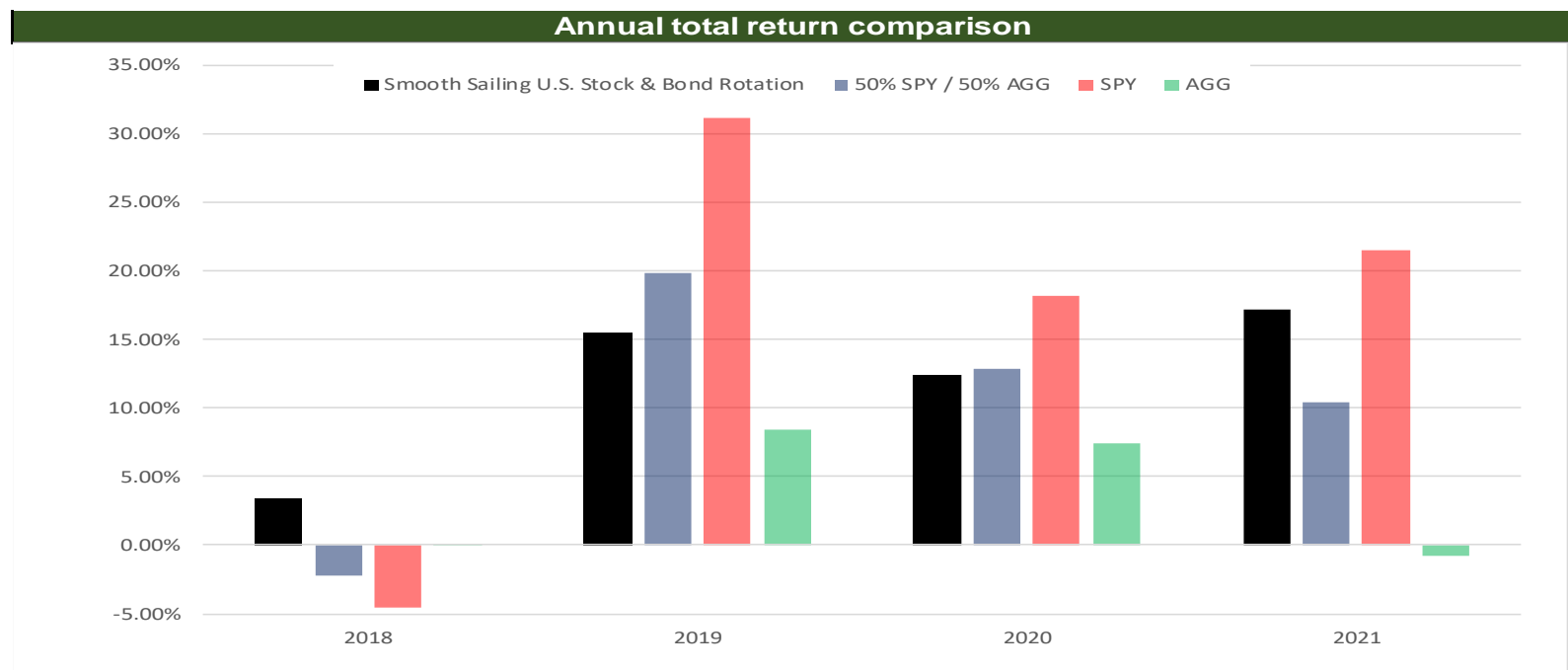
*A rotational U.S. total market equity and total duration U.S. government bond strategy designed to exploit global macro environmental shifts.*

* Total style box equity / total duration U.S. Govt bond	* End of month review	The index tactically rotates into equal weighted blend of large cap growth, large cap value, mid cap growth, mid cap value, small cap growth and small cap value ETFs during periods of economic expansion. It tactically rotates into an equal weight blend of five U.S. Government bond ETFs during periods of economic contraction. There is gradual blending of equity and bond allocations during economic transitions.
* "Volatile markets hedging" logic	* 100% rules based	
* Equal weighted rotation	* No leverage / no shorting	

Smooth Sailing U.S. Stock & Bond Rotation historical results (total return)													Smooth Sailing U.S. Stock/Bond Rotation	50% SPY/ 50% AGG rebalanced annually
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	Annual
2021	1.25%	4.67%	2.40%	4.09%	0.43%	1.49%	-0.24%	2.06%					17.22%	10.41%
2020	-1.19%	-2.39%	-6.50%	5.98%	2.61%	1.18%	3.36%	1.47%	-1.24%	-0.89%	7.36%	2.78%	12.40%	12.92%
2019	0.56%	1.56%	0.20%	3.70%	-1.81%	0.94%	0.08%	4.90%	-2.18%	0.39%	3.84%	2.56%	15.48%	19.84%
2018	3.92%	-4.57%	1.33%	-1.20%	1.48%	0.57%	-0.64%	0.90%	-1.54%	-0.82%	1.19%	3.05%	3.46%	-2.23%
AVG	1.14%	-0.18%	-0.64%	3.14%	0.68%	1.05%	0.64%	2.33%	-1.65%	-0.44%	4.13%	2.80%	10.45%	10.18%

Measurement	Smooth Sailing US Stock & Bond Rotation	SPY 50% / AGG 50% Rebalanced Annually	Aggregate Bond (AGG)	S&P 500 (SPY)
Total Return	57.40%	46.48%	16.06%	80.24%
CAGR	13.17%	10.97%	4.15%	17.43%
Volatility (annualized)	9.16%	8.65%	3.56%	17.15%
Best Year	17.22%	20.17%	8.45%	31.22%
Worst Year	3.46%	-2.23%	-1.66%	-4.56%
Max. Drawdown	-9.82%	-9.07%	-3.56%	-19.43%
Alpha (annualized)	5.01%	0.00%	3.36%	-3.46%
Beta	0.72	1.00	0.07	1.95
R2	46.67%	100.0%	3.00%	96.41%
Sharpe Ratio	1.26	1.10	0.83	0.95
Sortino Ratio	2.32	1.81	1.62	1.49
Upside Capture Ratio	90	100	18	190
Downside Capture Ratio	52	100	-7	200

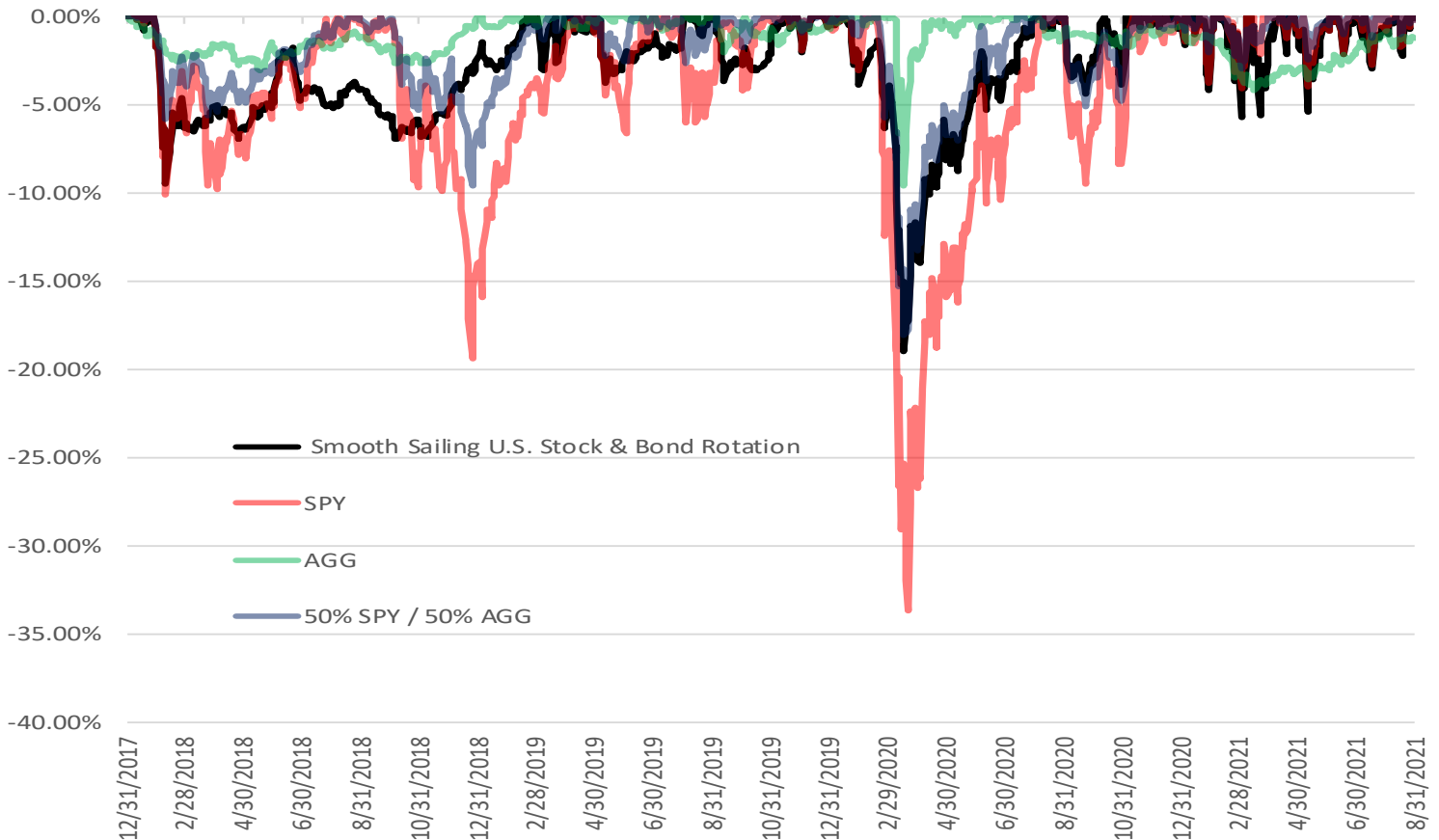
12/31/2017 - 8/31/2021 | (End of month calculations) | SPY 50%/AGG 50% as benchmark



## Equity curves (total return) 12/31/17 - 8/31/21



## Rolling drawdowns - measured daily (total return) 12/31/17 - 8/31/21



For more information call:

Bill Van Hoof  
Ian Naismith

318-560-6363  
941-586-8658

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