

# Smooth Sailing Tactical Multisector Bond Index

[Bloomberg Ticker: .TMSBOND INDEX]

[Reuters Ticker: .TMSBOND]

[Morningstar F000016P7D]

*A fixed income index designed to deliver consistent total return using different bond asset class ETFs within an actively managed framework.*

\* Highly Liquid / high capacity ETFs

\* End of week rebalancing

\* Monthly dividends

\* 100% rules based

\* Equal weighted allocations

\* No leverage / no shorting

The index tactically rotates into an array of fixed income ETFs including U.S. Government, high grade corporate, high yield, emerging markets, convertibles, and bank loans during "risk on" periods. The index tactically remains in ultra-short ETFs during "risk off" periods. The target result is to minimize index decline during distressed bond environments.

## Total Return Since Launch Date 9/30/2016

SS Tactical Multisector  
Bond Index

Barclays Aggregate Bond  
ETF (AGG)

23.93%

15.12%

## Deepest Drawdown Since Launch Date 9/30/2016

SS Tactical Multisector  
Bond Index

Barclays Aggregate Bond  
ETF (AGG)

-6.01%

-9.58%

## Smooth Sailing Tactical Multi-Sector Bond Index historical results (gross total return)

Smooth  
Sailing Index

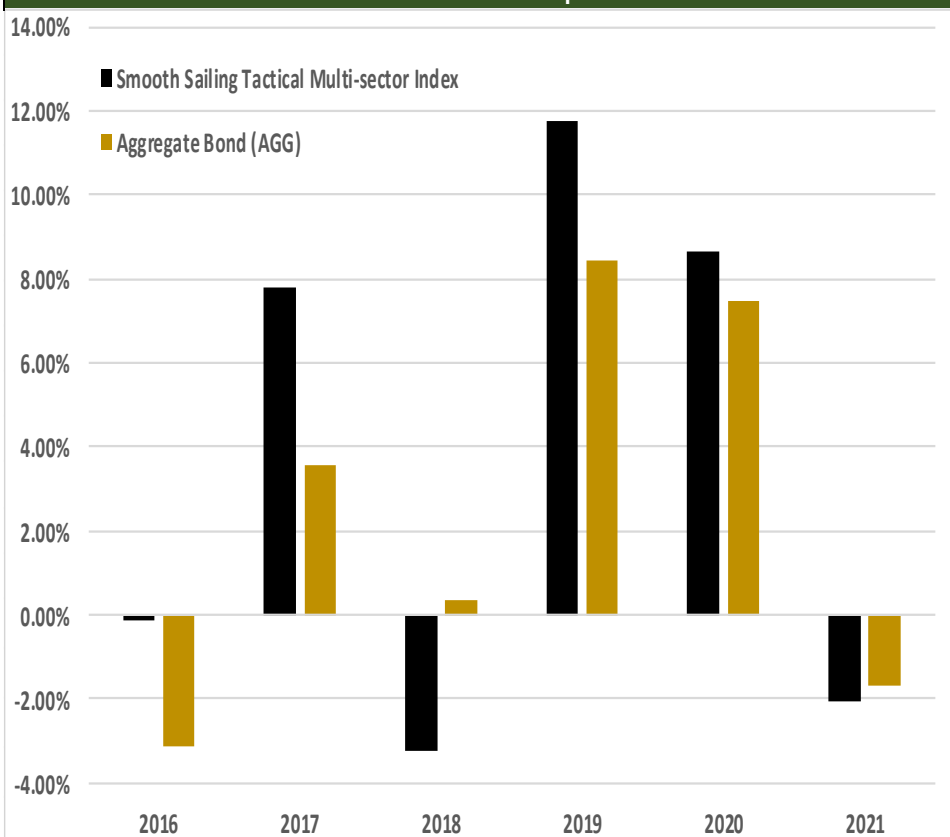
Aggregate  
Bond (AGG)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	Annual
2021	-2.06%	-1.58%	-1.51%	1.30%	0.81%	1.02%							-2.05%	-1.66%
2020	1.51%	1.07%	0.11%	0.14%	0.00%	-0.03%	2.77%	0.51%	-1.14%	0.06%	1.35%	2.18%	8.65%	7.48%
2019	3.76%	0.92%	1.40%	-0.08%	0.17%	1.38%	0.36%	1.22%	-0.31%	0.62%	0.20%	1.09%	11.75%	8.46%
2018	-0.51%	-1.46%	0.29%	-0.33%	0.14%	0.56%	-0.09%	0.83%	-0.93%	-0.54%	-0.45%	-0.26%	-3.24%	0.33%
2017	0.83%	1.55%	-0.44%	0.16%	0.73%	0.19%	0.75%	0.57%	-0.17%	0.42%	0.77%	1.01%	7.81%	3.55%
2016										-0.47%	0.09%	0.27%	-0.11%	-3.12%
AVG	0.71%	0.10%	-0.03%	-0.07%	0.37%	0.62%	0.95%	0.78%	-0.64%	0.02%	0.39%	0.86%	4.97%	3.34%

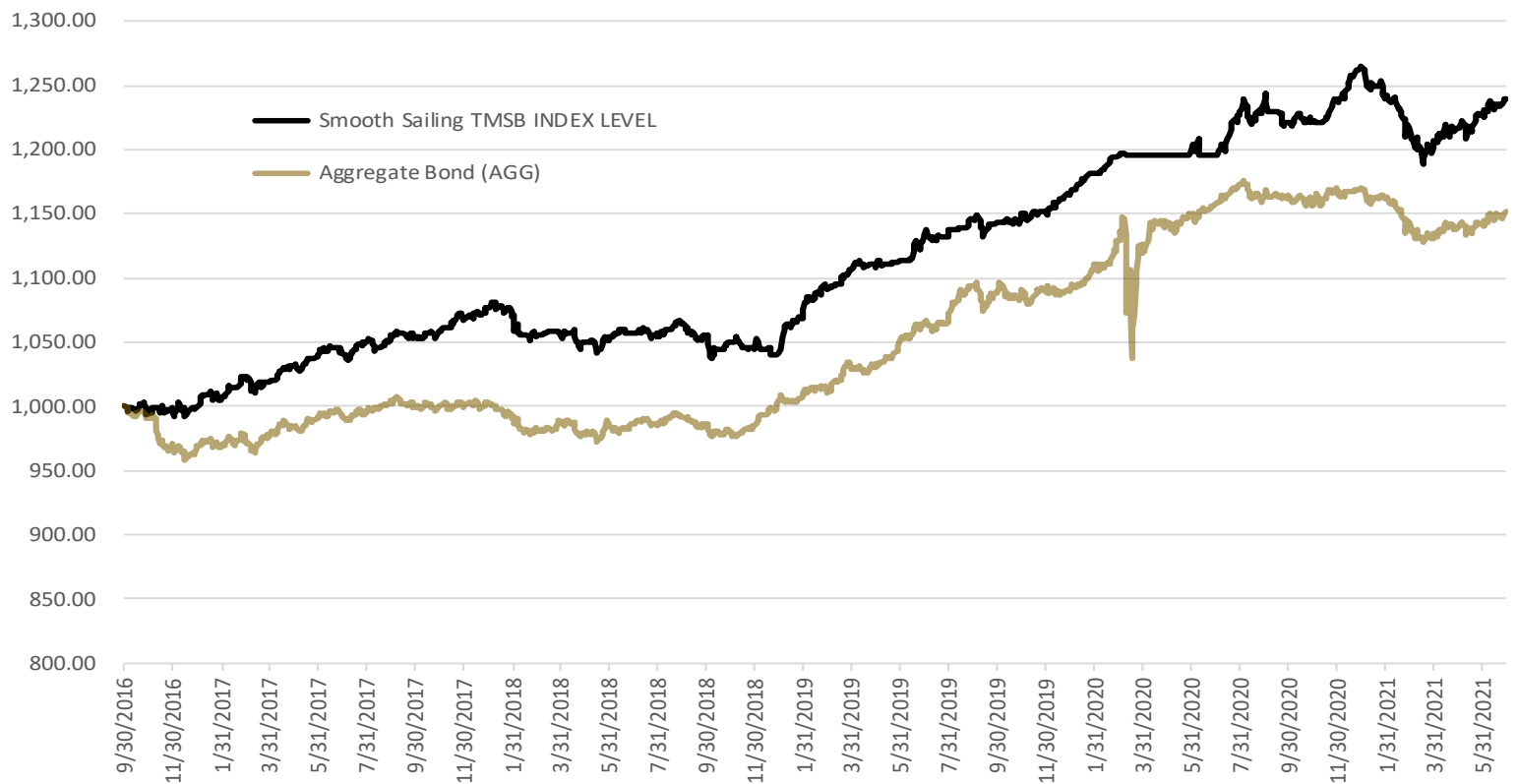
Measurement	Smooth Sailing Tactical Multi- Sector Bond	Aggregate Bond (AGG)
Total Return	23.93%	15.12%
CAGR	4.69%	3.01%
Volatility (annualized)	3.59%	3.47%
Best Year	11.75%	8.45%
Worst Year	-3.24%	-3.12%
Max. Drawdown (daily)	-6.01%	-9.58%
Alpha (annualized)	2.85%	0.00%
Beta	0.57	1.00
R2	30.12%	100%
Sharpe Ratio	0.97	0.51
Sortino Ratio	1.80	0.85
Upside Capture Ratio	100	100
Downside Capture Ratio	52	100

Since Index launch 9/30/2016 | (End of month calculations)

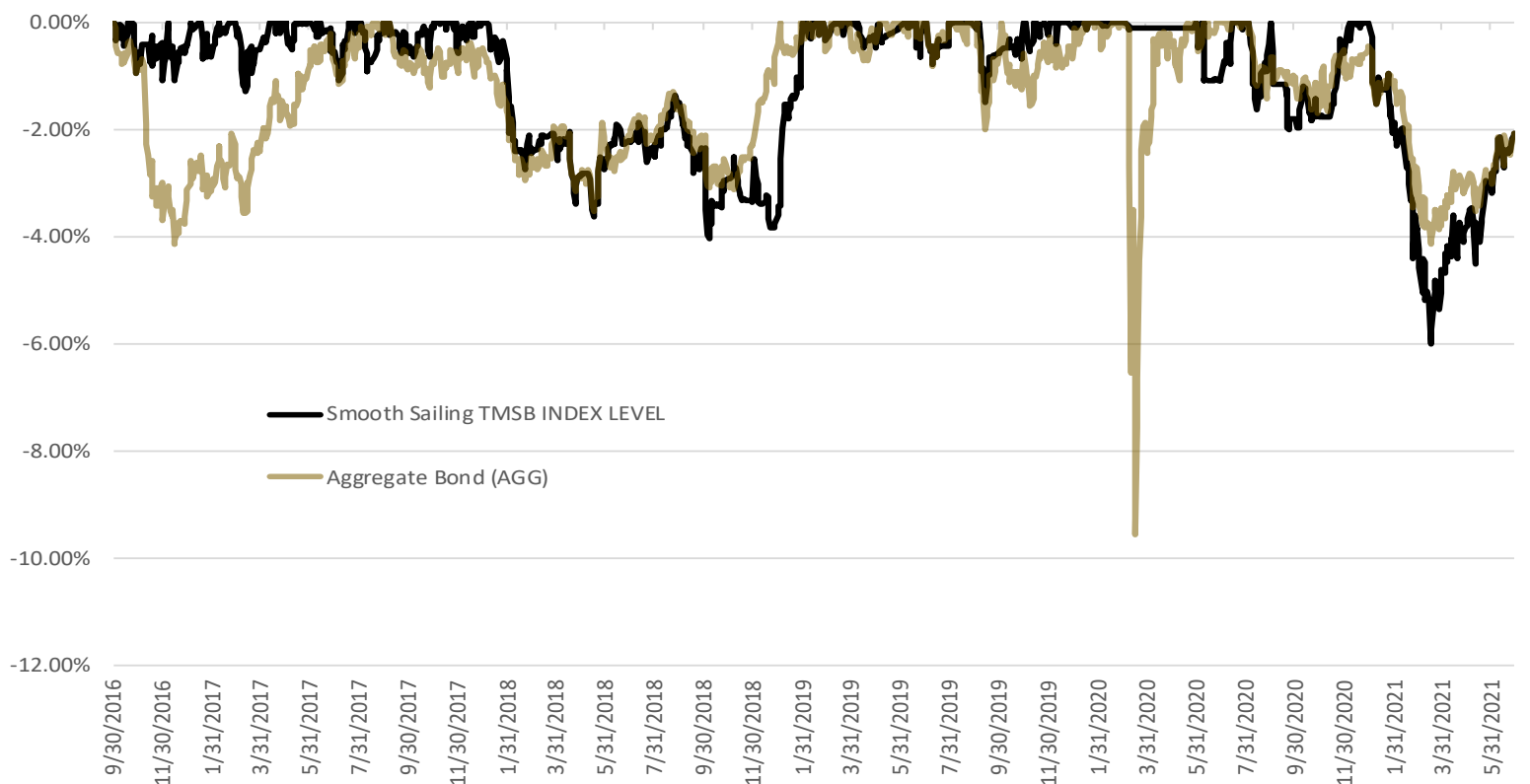
## Annual total return comparison



## Equity curves (total return) 9/30/16 to 6/30/21



## Rolling drawdown 9/30/16 to 6/30/21



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